

## **FAIR RENTAL VALUE AND UTILITIES**

Motions carried from the Executive Committee on October 23, 1997

The Diocese of Toronto requires that a fair rental value be determined for all clergy provided housing and be submitted to the director of Finance from Churchwardens by December 31 of every year. The fair rental value is to be reviewed annually by the Churchwardens and formally evaluated by an independent assessor every five years.

Effective January 1, 1998, the value of utilities provided by the church will be included in the taxable income of all clergy in the Diocese of Toronto.

Parish Treasurers will provide, to the Director of Finance, by January 31 of every year, the total cost of utilities of the previous year. Utilities includes hydro, heating, water and basic telephone (this does not include long distance charges, etc.).