

**SHORT SUMMARY**  
**June 30, 2016**

**Anglican Diocese of Toronto, Cemetery Fund**

I understand the investment objective of the account is ***Conservative Balanced***.

The assets of the portfolio may be summarized as follows:

**ASSET MIX**

<u>ASSET</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PROJECTED INCOME</u>
Cash Reserve	\$604,342	\$604,342	\$4,687
Fixed Income	\$5,134,915	\$5,199,713	\$173,065
Canadian Equities	\$2,297,201	\$3,738,482	\$136,792
American Equities	\$779,134	\$1,109,962	\$28,973
International Equities	<u>\$225,027</u>	<u>\$240,471</u>	<u>\$7,673</u>
	\$9,040,619	\$10,892,970	\$351,190

Totals do not include accrued income of \$44,940

**ASSET MIX**

<u>ASSET</u>	<u>CURRENT</u>	<u>MINIMUM</u>	<u>MAXIMUM</u>
Cash Reserve	6%	0%	10%
Fixed Income	48%	50%	70%
Can. Equities	34%	20%	40%
US Equities	10%	0%	10%
Int'l Equities	<u>2%</u>		
	100%		

## Diocese of Toronto – Cemetery Trust Fund

### Performance to Jun 30, 2016

	Three Months	Year to Date	One Year	Two Years	Five Years	Seven Years	Ten Years	Since Inception Apr 1/00
<b>Canadian Equities</b> S&P/TSX Composite Index	1.56%	8.29%	6.83%	3.74%	6.89%	9.08%	5.81%	8.54%
	5.07%	9.84%	-0.20%	-0.68%	4.20%	7.53%	4.93%	5.01%
<b>U. S. Equities *</b> S&P 500 CD\$ Index	2.19%	-1.78%	13.51%	18.72%	n/a	n/a	n/a	n/a
	2.76%	-2.40%	8.46%	16.65%				
<b>Fixed Income</b> DEX Universe Index	1.30%	1.59%	1.47%	1.82%	3.44%	4.24%	5.05%	5.64%
	2.62%	4.05%	5.22%	5.72%	5.17%	5.34%	5.60%	6.04%
<b>Total Portfolio</b> Cemetery Trust Benchmark	1.56%	3.44%	4.57%	4.08%	5.94%	6.97%	6.09%	7.21%
**	3.36%	5.24%	3.40%	4.44%	6.41%	7.42%	5.61%	5.10%

Returns greater than one year have been annualized

\* US equity exposure begins Nov 5/2012

\*\* Benchmark composition: 5% SC 31-day T-Bill Index

50% Dex Universe Index

35% S&P/TSX Composite Index

10% S&P 500 CD\$ Index

New benchmark implemented July 1/2014



# **Diocese of Toronto – Cemetery Trust Fund** **Historical Annual Performance to June 30**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Canadian Equities</b> S&P/TSX Composite Index	17.63%	21.13%	-0.74%	-20.37%	9.84%	19.88%	-5.78%	8.31%	27.07%	0.75%	6.83%
	19.64%	22.73%	6.75%	-25.69%	11.95%	20.87%	-10.25%	7.90%	28.66%	-1.16%	-0.20%
<b>U. S. Equities *</b> S&P 500 CD\$ Index	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	24.66%	24.23%	13.51%
									26.55%	25.51%	8.46%
<b>Fixed Income</b> DEX Universe Index	-0.06%	3.99%	7.31%	9.68%	7.23%	5.35%	7.50%	1.66%	4.53%	2.18%	1.47%
	-0.66%	4.77%	6.80%	7.02%	6.88%	4.67%	9.50%	-0.17%	5.33%	6.25%	5.22%
<b>Total Portfolio</b> Cemetery Trust Benchmark	6.93%	10.39%	4.16%	-1.96%	8.00%	11.18%	1.63%	5.75%	14.62%	3.62%	4.57%
	6.43%	11.84%	4.67%	-6.99%	8.07%	11.56%	2.35%	5.17%	15.40%	5.31%	3.40%

\* US equity exposure begins Nov 5/2012