

**SHORT SUMMARY**  
**December 31, 2017**

**Anglican Diocese of Toronto, Cemetery Fund**

I understand the investment objective of the account is ***Conservative Balanced***.

The assets of the portfolio may be summarized as follows:

**ASSET MIX**

<u>ASSET</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PROJECTED INCOME</u>
Cash Reserve	\$490,902	\$490,902	\$5,451
Fixed Income	\$5,744,320	\$5,712,686	\$194,451
Canadian Equities	\$2,144,167	\$4,046,979	\$142,004
American Equities	\$808,169	\$1,343,128	\$26,684
International Equities	<u>\$126,831</u>	<u>\$155,611</u>	<u>\$4,661</u>
	\$9,314,389	\$11,749,306	\$373,251

Totals do not include accrued income of \$30,812

**ASSET MIX**

<u>ASSET</u>	<u>CURRENT</u>	<u>MINIMUM</u>	<u>MAXIMUM</u>
Cash Reserve	4%	0%	10%
Fixed Income	49%	50%	70%
Can. Equities	35%	20%	40%
US Equities	11%	0%	10%
Int'l Equities	<u>1%</u>		
	100%		

# **Diocese of Toronto – Cemetery Trust Fund** **Performance to December 31, 2017**

	Three Months	Year to Date	One Year	Two Years	Five Years	Seven Years	Ten Years	Since Inception Apr 1/00
<b>Canadian Equities</b>								
S&P/TSX Composite Index	4.44%	9.45%	9.45%	14.30%	10.52%	7.96%	6.17%	8.94%
	4.45%	9.45%	9.10%	14.91%	8.63%	5.76%	4.64%	5.67%
<b>U. S. Equities *</b>								
S&P 500 CD\$ Index	7.76%	12.07%	12.07%	9.74%	22.26%	n/a	n/a	n/a
	7.21%	13.84%	13.84%	11.18%	21.27%			
<b>Fixed Income</b>								
DEX Universe Index	1.02%	1.62%	1.62%	1.64%	1.88%	3.06%	4.43%	5.25%
	2.02%	2.52%	2.52%	2.09%	3.01%	4.02%	4.66%	5.53%
<b>Total Portfolio</b>								
Cemetery Trust Benchmark	2.85%	5.79%	5.79%	6.79%	6.74%	5.97%	5.98%	7.17%
**	3.30%	5.86%	5.86%	7.58%	7.31%	6.36%	5.37%	5.17%

Returns greater than one year have been annualized

\* US equity exposure begins Nov 5/2012

\*\* Benchmark composition: 5% SC 31-day T-Bill Index

50% Dex Universe Index

35% S&P/TSX Composite Index

10% S&P 500 CD\$ Index

New benchmark implemented July 1/2014

**Diocese of Toronto – Cemetery Trust Fund**  
**Historical Annual Performance to December 31**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
<b>Canadian Equities</b> S&P/TSX Composite Index	2.88%	-29.56%	32.90%	13.76%	-5.89%	10.31%	15.23%	13.16%	-3.20%	19.42%	9.45%
	9.83%	-33.00%	35.05%	17.61%	-8.71%	7.19%	12.99%	10.55%	-8.32%	21.08%	9.10%
<b>U. S. Equities *</b> S&P 500 CD\$ Index	n/a	n/a	n/a	n/a	n/a	n/a	46.99%	24.94%	23.56%	7.48%	12.07%
							41.53%	24.00%	20.96%	8.61%	13.84%
<b>Fixed Income</b> DEX Universe Index	3.18%	6.42%	10.19%	6.55%	7.98%	4.21%	0.59%	5.06%	0.51%	1.67%	1.62%
	3.68%	6.41%	5.41%	6.74%	9.67%	3.60%	-1.19%	8.79%	3.51%	1.66%	2.52%
<b>Total Portfolio</b> Cemetery Trust Benchmark	3.28%	-7.87%	18.00%	9.61%	1.79%	6.43%	9.14%	9.73%	1.46%	7.82%	5.79%
	4.23%	-9.89%	15.80%	10.49%	2.27%	5.71%	8.15%	10.53%	0.97%	9.09%	5.86%

\* US equity exposure begins Nov 5/2012