



## CONVENING CIRCULAR

Assessment Rate for 2018 and 2019

Section F



**Diocese of Toronto**  
Anglican Church of Canada

## **Report to the 157th Regular Session of Synod from the Treasurer**

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Treasurer and Director of Finance  
May 27, 2017

The Diocesan Council received the following information at its May 27, 2017 meeting and recommends it to Synod for approval.

In order to meet the revenue needs of the Diocese for 2018 and 2019, in accordance with the *Priorities and Plans 2017-2019*, the Assessment Rate for parishes needs to be set at 24.70% for 2018 and 2019.

This rate will produce:

	2018	2019
Assessment Rate:	24.70%	24.70%
Budgeted Assessment:	\$5,750,000	\$5,720,000

### **Background**

The Diocesan Allotment is the portion of the Diocesan Budget to be raised from parishes. The Assessment Rate for 2017 is 24.70%. Diocesan Council is recommending the same Assessment Rate for 2018 and 2019.

Historical data was used to estimate the Assessable Base for allotment purposes. In addition, the Allotment Rate was frozen. Although the total Assessable Base is trending upward, a conservative approach was used to calculate the estimate. A review process was completed to project the number of potential amalgamations, closures and parishes in financial difficulty over the next few years.