

SHORT SUMMARY
June 30, 2017

Anglican Diocese of Toronto, Cemetery Fund

I understand the investment objective of the account is ***Conservative Balanced***.

The assets of the portfolio may be summarized as follows:

ASSET MIX

<u>ASSET</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PROJECTED INCOME</u>
Cash Reserve	\$712,931	\$712,931	\$6,440
Fixed Income	\$5,302,371	\$5,389,424	\$191,978
Canadian Equities	\$2,142,286	\$3,827,032	\$135,542
American Equities	\$781,470	\$1,223,248	\$28,286
International Equities	<u>\$225,027</u>	<u>\$265,864</u>	<u>\$7,891</u>
	\$9,164,085	\$11,418,499	\$370,137

Totals do not include accrued income of \$41,343

ASSET MIX

<u>ASSET</u>	<u>CURRENT</u>	<u>MINIMUM</u>	<u>MAXIMUM</u>
Cash Reserve	7%	0%	10%
Fixed Income	47%	50%	70%
Can. Equities	33%	20%	40%
US Equities	11%	0%	10%
Int'l Equities	<u>2%</u>		
	100%		

Diocese of Toronto – Cemetery Trust Fund

Performance to June 30, 2017

	Three Months	Year to Date	One Year	Two Years	Five Years	Seven Years	Ten Years	Since Inception Apr 1/00
Canadian Equities								
S&P/TSX Composite Index	-0.95%	1.63%	12.08%	9.41%	10.67%	9.39%	4.99%	8.74%
	-1.64%	0.74%	11.05%	5.26%	8.74%	7.41%	3.89%	5.35%
U. S. Equities *								
S&P 500 CD\$ Index	0.89%	5.43%	15.36%	14.41%	n/a	n/a	n/a	n/a
	0.51%	5.68%	17.61%	12.92%				
Fixed Income								
DEX Universe Index	0.02%	1.10%	1.18%	1.32%	2.20%	3.38%	4.77%	5.37%
	1.11%	2.36%	0.02%	2.58%	3.29%	4.35%	5.11%	5.68%
Total Portfolio								
Cemetery Trust Benchmark **	-0.01%	2.13%	6.45%	5.50%	6.93%	6.75%	5.70%	7.17%
	0.04%	2.02%	5.66%	4.50%	7.32%	7.29%	5.07%	5.10%

Returns greater than one year have been annualized

* US equity exposure begins Nov 5/2012

** Benchmark composition: 5% SC 31-day T-Bill Index

50% Dex Universe Index

35% S&P/TSX Composite Index

10% S&P 500 CD\$ Index

New benchmark implemented July 1/2014

Diocese of Toronto – Cemetery Trust Fund Historical Annual Performance to June 30

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Canadian Equities S&P/TSX Composite Index	21.13% 22.73%	-0.73% 6.73%	-20.37% -25.69%	9.84% 11.95%	19.88% 20.87%	-5.77% -10.23%	8.31% 7.90%	27.07% 28.66%	0.75% -1.16%	6.81% -0.20%	12.08% 11.05%
U. S. Equities * S&P 500 CD\$ Index	n/a	n/a	n/a	n/a	n/a	n/a	n/a	24.66% 26.55%	24.23% 25.51%	13.47% 8.43%	15.36% 17.61%
Fixed Income DEX Universe Index	3.99% 4.77%	7.29% 6.79%	9.68% 7.02%	7.23% 6.88%	5.35% 4.67%	7.48% 9.47%	1.66% -0.17%	4.53% 5.33%	2.18% 6.25%	1.47% 5.20%	1.18% 0.02%
Total Portfolio Cemetery Trust Benchmark	10.39% 11.84%	4.15% 4.66%	-1.96% -6.99%	8.00% 8.07%	11.18% 11.56%	1.63% 2.34%	5.75% 5.17%	14.62% 15.40%	3.62% 5.31%	4.55% 3.40%	6.45% 5.66%

* US equity exposure begins Nov 5/2012