

October 4, 2018

Mr. David MacNicol  
Chairman, Investment Committee  
Anglican Diocese of Toronto

Dear Mr. MacNicol:

**The Incorporate Synod of the Diocese of Toronto Quarterly Report  
Consolidated Care and Maintenance Fund**

Attached is the quarterly package for the Consolidated Care & Maintenance Fund for the period Jul 1, 2018 to Sep 30, 2018.

The quarterly package includes:

- Short Summary – 1 page
- Scotia Wealth Management research piece – to follow
- Portfolio Valuation Summary – 3 pages
- Portfolio Valuation Details – 6 pages
- Investment Performance Summary– 2 pages
- Capital Gains Report Jul 1 – Sep 30, 2018 – one page
- Transaction Summary – 1 page
- Transaction Details Jul 1 – Sep 30, 2018 – 3 pages
- Duration Report – 1 page

Yours truly,



Anthony Kosir,  
Portfolio Manager  
Phone: (416) 933 - 5568

Encls.

Cc. VIA EMAIL FOR COMMITTEE MEMBERS

**SHORT SUMMARY**  
**September 30, 2018**

**Anglican Diocese of Toronto, Cemetery Fund**

I understand the investment objective of the account is ***Conservative Balanced***.

The assets of the portfolio may be summarized as follows:

**ASSET MIX**

<u>ASSET</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PROJECTED INCOME</u>
Cash Reserve	\$798,008	\$798,008	\$7,205
Fixed Income	\$5,778,970	\$5,648,007	\$195,546
Canadian Equities	\$2,101,704	\$3,854,649	\$150,180
American Equities	\$766,865	\$1,466,600	\$24,793
International Equities	<u>\$109,536</u>	<u>\$136,375</u>	<u>\$4,449</u>
	\$9,555,083	\$11,903,639	\$382,173

Totals do not include accrued income of \$28,047

**ASSET MIX**

<u>ASSET</u>	<u>CURRENT</u>	<u>MINIMUM</u>	<u>MAXIMUM</u>
Cash Reserve	7%	0%	10%
Fixed Income	47%	50%	70%
Can. Equities	33%	20%	40%
US Equities	12%	0%	10%
Int'l Equities	<u>1%</u>		
	100%		

# Diocese of Toronto Anglican Ch

*Portfolio Valuation Summary*  
September 30, 2018  
Acct # 60691G  
CD Currency

<i>Description</i>	<i>Total cost</i> \$	<i>Total Market Value</i> \$	<i>% of Portfolio</i>	<i>Yield @ Market</i>	<i>Estimated Annual Income</i> \$
<b>CASH &amp; SHORT TERM</b>					
CASH	98,508	98,508	0.8%		
OTHER	699,500	699,500	5.9%	1.0%	7,205
Total CASH & SHORT TERM	798,008	798,008	6.7%	0.9%	7,205
<b>FIXED INCOME</b>					
<b>CANADIAN</b>					
GOVERNMENT	304,522	304,769	2.6%	2.1%	11,600
PROVINCIAL	489,364	497,655	4.2%	2.7%	15,330
CORPORATE	517,128	516,218	4.3%	2.9%	23,400
OTHER	1,606,844	1,520,055	12.7%	2.4%	36,195
MUTUAL FUNDS	1,776,589	1,751,832	14.7%	3.3%	57,293
Total CANADIAN	4,694,447	4,590,529	38.5%	2.8%	143,818
PREFERRED SHARES	1,084,523	1,057,478	8.9%	4.9%	51,728
Total FIXED INCOME	5,778,970	5,648,007	47.3%	3.2%	195,546
<b>EQUITIES</b>					
<b>CANADA</b>					
ENERGY	456,350	709,850	5.9%	4.4%	30,978
MATERIALS	99,333	77,350	0.6%	7.8%	6,000
INDUSTRIALS	23,716	231,800	1.9%	1.6%	3,640
CONSUMER STAPLES	64,903	115,260	1.0%	1.7%	1,980

# Diocese of Toronto Anglican Ch

*Portfolio Valuation Summary*  
*September 30, 2018*  
*Acct # 60691G*  
*CD Currency*

<i>Description</i>	<i>Total cost</i> \$	<i>Total Market Value</i> \$	<i>% of Portfolio</i>	<i>Yield @ Market</i>	<i>Estimated Annual Income</i> \$
FINANCIALS	973,074	1,975,671	16.6%	3.8%	74,390
TELECOMMUNICATION SERVICES	378,543	577,198	4.8%	4.6%	26,392
UTILITIES	105,785	167,520	1.4%	4.1%	6,800
Total CANADA	2,101,704	3,854,649	32.3%	3.9%	150,180
<b>UNITED STATES</b>					
INDUSTRIALS	236,712	319,586	2.7%	2.3%	7,230
HEALTH CARE	167,953	305,635	2.6%	2.4%	7,236
INFORMATION TECHNOLOGY	362,200	841,379	7.1%	1.2%	10,327
Total UNITED STATES	766,865	1,466,600	12.3%	1.7%	24,793
<b>INTERNATIONAL EQUITIES</b>					
INTERNATIONAL EQUITIES	109,536	136,375	1.1%	3.3%	4,449
Total INTERNATIONAL EQUITIES	109,536	136,375	1.1%	3.3%	4,449
Total EQUITIES	2,978,105	5,457,624	45.7%	3.3%	179,422
Total Portfolio Value	9,555,083	11,903,639	99.8%	3.1%	382,173
Accrued Income					
Net Pending Trade	28,047	28,047	0.2%		
Total Market Value	9,583,130	11,931,686			382,173



# Diocese of Toronto Anglican Ch

Portfolio Valuation Summary  
September 30, 2018  
Acct # 60691G  
CD Currency

Description	Total cost \$	Total Market Value \$	% of Portfolio	Yield @ Market	Estimated Annual Income \$
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Weighted Average Yield: 2.58%  
Weighted Average Coupon: 3.91%  
Weighted Average Term: 2.39yrs  
Weighted Average Duration 2.24yrs

# Diocese of Toronto Anglican Ch

*Portfolio Valuation Details*  
*September 30, 2018*  
*Acct # 60691G*  
*CD Currency*

<i>Par/Shares/Units</i>	<i>Description</i>	<i>Unit Cost</i> \$	<i>Total Cost</i> \$	<i>Market Price</i> \$	<i>Total Market Value</i> \$	<i>% of Portfolio</i>	<i>% of Sector</i>	<i>Yield @ Market</i>	<i>Estimated Annual Income</i> \$
<b>Cash &amp; Short Term</b>									
<b>Cash</b>									
96,296	Canadian Dollar (Revenue)		96,296	1.0000	96,296	0.8%	0.8%		
2,212	Canadian Dollars		2,212	1.0000	2,212	0.0%			
Total Cash			98,508		98,508	0.8%	0.8%	0.0%	0
<b>Other</b>									
69,950	Scotiabank Money Market CTF	10.000	699,500	10.0000	699,500	5.9%	5.9%	1.0%	7,205
Total Other			699,500		699,500	5.9%	5.9%	1.0%	7,205
Total Cash & Short Term			798,008		798,008	6.7%	6.7%	0.9%	7,205
<b>FIXED INCOME</b>									
<b>Canadian</b>									
<b>Government</b>									
\$200,000	Canada Housing Trust 3.75% March 15, 2020	101.236	202,472	102.1473	204,295	1.7%	1.7%	2.3%	7,500
\$100,000	Canada Housing Trust 4.1% December 15, 2018	102.050	102,050	100.4737	100,474	0.8%	0.8%	1.8%	4,100
Total Government			304,522		304,769	2.6%	2.6%	2.1%	11,600
<b>Provincial</b>									

# Diocese of Toronto Anglican Ch

Portfolio Valuation Details  
September 30, 2018  
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Par/Shares/Units	Description	Unit Cost	Total Cost	Market Price	Total Market Value	% of Portfolio	% of Sector	Yield @ Market	Estimated Annual Income
		\$	\$	\$	\$				\$
\$100,000	Alberta Province 2.55% December 15, 2022	98.983	98,983	99.6013	99,601	0.8%	0.8%	2.7%	2,550
\$90,000	BC Province 3.7% December 18, 2020	100.123	90,111	102.8757	92,588	0.8%	0.8%	2.4%	3,330
\$300,000	Ontario Province 3.15% June 2, 2022	100.090	300,270	101.8220	305,466	2.6%	2.6%	2.7%	9,450
Total Provincial			489,364		497,655	4.2%	4.2%	2.7%	15,330
<b>Corporate</b>									
\$100,000	Hydro One Inc. 3.2% January 13, 2022	100.600	100,600	100.6788	100,679	0.8%	0.8%	3.1%	3,200
\$400,000	Telus Corp. 5.05% July 23, 2020	104.132	416,528	103.8846	415,539	3.5%	3.5%	2.9%	20,200
Total Corporate			517,128		516,218	4.3%	4.3%	2.9%	23,400
<b>Other</b>									
145,637	Scotiabank Bond CTF	11.033	1,606,844	10.4373	1,520,055	12.7%	12.7%	2.4%	36,195
Total Other			1,606,844		1,520,055	12.7%	12.7%	2.4%	36,195
<b>Mutual Funds</b>									
174,336	Scotiabank Canadian Corporate Bond CTF	10.191	1,776,589	10.0486	1,751,832	14.7%	14.7%	3.3%	57,293
Total Mutual Funds			1,776,589		1,751,832	14.7%	14.7%	3.3%	57,293
Total Canadian			4,694,447		4,590,529	38.5%	38.5%	2.8%	143,818
<b>Preferred Shares</b>									
10,000	BROOKFIELD ASSET MGMT INC 5.00% - PFD SERIES 44	26.390	263,897	25.8200	258,200	2.2%	2.2%	4.8%	12,500
10,000	CANADIAN UTILITIES PFD 4.50% SERIES FF	26.520	265,203	26.3000	263,000	2.2%	2.2%	4.3%	11,250
4,200	Power Financial Corp 4.8% Pfd Series S	25.330	106,386	21.8400	91,728	0.8%	0.8%	5.5%	5,040
10,000	ROYAL BANK NON CUM FIRST 5.5%-PFD SR BK	26.878	268,776	26.3600	263,600	2.2%	2.2%	5.2%	13,750
7,000	WESTCOAST ENERGY 5.25% -PFD SERIES 10	25.752	180,261	25.8500	180,950	1.5%	1.5%	5.1%	9,188
Total Preferred Shares			1,084,523		1,057,478	8.9%	8.9%	4.9%	51,728

# Diocese of Toronto Anglican Ch

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Total FIXED INCOME			5,778,970		5,648,007	47.3%	47.3%	3.2%	195,546
<b>Equities</b>									
<b>Canada</b>									
<b>Energy</b>									
3,200	Canadian Natural Resources Ltd.	12.513	40,042	42.2000	135,040	1.1%	1.1%	3.2%	4,288
2,500	Enbridge Inc.	19.946	49,866	41.6800	104,200	0.9%	0.9%	6.4%	6,710
2,000	Pembina Pipeline Corp.	39.694	79,389	43.8900	87,780	0.7%	0.7%	5.2%	4,560
4,000	Suncor Energy, Inc	47.069	188,277	49.9800	199,920	1.7%	1.7%	2.9%	5,760
3,500	TransCanada Corporation	28.222	98,776	52.2600	182,910	1.5%	1.5%	5.3%	9,660
Total Energy			456,350		709,850	5.9%	5.9%	4.4%	30,978
<b>Materials</b>									
5,000	Chemtrade Logistics Income Fund -Units	19.867	99,333	15.4700	77,350	0.6%	0.6%	7.8%	6,000
Total Materials			99,333		77,350	0.6%	0.6%	7.8%	6,000
<b>Industrials</b>									
2,000	Canadian National Railway Company	11.858	23,716	115.9000	231,800	1.9%	1.9%	1.6%	3,640
Total Industrials			23,716		231,800	1.9%	1.9%	1.6%	3,640
<b>Consumer Staples</b>									

# Diocese of Toronto Anglican Ch

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3,000	Saputo Inc.	21.634	64,903	38.4200	115,260	1.0%	1.0%	1.7%	1,980
Total	Consumer Staples		64,903		115,260	1.0%	1.0%	1.7%	1,980
<b>Financials</b>									
3,000	Bank of Montreal	51.505	154,515	106.5400	319,620	2.7%	2.7%	3.6%	11,520
2,100	Canadian Imperial Bank of Commerce	72.070	151,347	121.0300	254,163	2.1%	2.1%	4.5%	11,424
1,500	Intact Financial Corp.	39.420	59,130	107.4000	161,100	1.4%	1.4%	2.6%	4,200
6,000	Manulife Financial Corporation	24.584	147,505	23.0900	138,540	1.2%	1.2%	3.8%	5,280
5,000	Power Corporation of Canada	28.804	144,021	28.0600	140,300	1.2%	1.2%	5.5%	7,640
3,000	Royal Bank of Canada	25.307	75,922	103.5400	310,620	2.6%	2.6%	3.6%	11,280
5,500	Sun Life Financial Services of Canada Inc.	26.087	143,477	51.3500	282,425	2.4%	2.4%	3.7%	10,450
4,700	Toronto-Dominion Bank	20.672	97,157	78.4900	368,903	3.1%	3.1%	3.4%	12,596
Total	Financials		973,074		1,975,671	16.6%	16.6%	3.8%	74,390
<b>Telecommunication Services</b>									
5,000	BCE Inc.	31.894	159,472	52.3300	261,650	2.2%	2.2%	5.8%	15,100
2,600	Rogers Communications Inc. -C1 B	38.979	101,345	66.4300	172,718	1.4%	1.4%	2.9%	4,992
3,000	Telus Corp.	39.242	117,726	47.6100	142,830	1.2%	1.2%	4.4%	6,300
Total	Telecommunication Services		378,543		577,198	4.8%	4.8%	4.6%	26,392
<b>Utilities</b>									
4,000	Fortis Inc.	26.446	105,785	41.8800	167,520	1.4%	1.4%	4.1%	6,800
Total	Utilities		105,785		167,520	1.4%	1.4%	4.1%	6,800
Total	Canada		2,101,704		3,854,649	32.3%	32.3%	3.9%	150,180

# Diocese of Toronto Anglican Ch

Portfolio Valuation Details  
September 30, 2018  
Acct # 60691G  
CD Currency

Par/Shares/Units	Description	Unit Cost	Total Cost	Market Price	Total Market Value	% of Portfolio	% of Sector	Yield @ Market	Estimated Annual Income
<b>United States</b>									
<b>Industrials</b>									
700	3M Company	139.1170S	130,523	210.7100 US	190,582	1.6%	1.6%	2.6%	4,920
600	Honeywell International Inc.	141.680US	106,189	166.4000 US	129,004	1.1%	1.1%	1.8%	2,310
Total Industrials			236,712		319,586	2.7%	2.7%	2.3%	7,230
<b>Health Care</b>									
1,000	Johnson & Johnson	71.5570S	70,828	138.1700 US	178,530	1.5%	1.5%	2.6%	4,652
1,000	Medtronic PLC	77.7530S	97,125	98.3700 US	127,105	1.1%	1.1%	2.0%	2,584
Total Health Care			167,953		305,635	2.6%	2.6%	2.4%	7,236
<b>Information Technology</b>									
100	Alphabet Inc. - Class A Common Stock	887.031US	115,345	1207.0800 US	155,968	1.3%	1.3%	1.3%	2,264
600	Apple Inc.	117.138US	94,748	225.7400 US	175,008	1.5%	1.5%	1.3%	2,853
800	Automatic Data Processing Inc.	78.0520S	89,741	150.6600 US	155,735	1.3%	1.3%	1.8%	5,210
2,400	Microsoft Corporation	26.400US	62,366	114.3700 US	354,668	3.0%	3.0%	1.5%	10,327
Total Information Technology			362,200		841,379	7.1%	7.1%	1.2%	24,793
Total United States			766,865		1,466,600	12.3%	12.3%	1.7%	
<b>International Equities</b>									
<b>International Equities</b>									

# Diocese of Toronto Anglican Ch

Portfolio Valuation Details  
September 30, 2018  
Acct # 60691G  
CD Currency

Par/Shares/Units	Description	Unit Cost	Total Cost	Market Price	Total Market Value	% of Portfolio	% of Sector	Yield @ Market	Estimated Annual Income
		\$	\$	\$	\$				\$
<b>Netherlands</b>									
1,900	Unilever NV -NY Shares ADR	44.6380S	109,536	55.5500 US	136,375	1.1%	1.1%	3.3%	4,449
	Total Netherlands		109,536		136,375	1.1%	1.1%	3.3%	4,449
	Total International Equities		109,536		136,375	1.1%	1.1%	3.3%	4,449
	Total International Equities		109,536		136,375	1.1%	1.1%	3.3%	4,449
	Total Equities		2,978,105		5,457,624	45.7%	45.7%	3.3%	179,422
	Total Portfolio Value		9,555,083		11,903,639	99.8%	99.8%	3.1%	382,173
	Accrued Income		28,047		28,047				
	Net Pending Trade								
	Total Market Value		9,583,130		11,931,686				382,173

# **Diocese of Toronto – Cemetery Trust Fund Performance to September 30, 2018**

	Three Months	Year to Date	One Year	Two Years	Five Years	Seven Years	Ten Years	Since Inception Apr 1/00
<b>Canadian Equities</b> S&P/TSX Composite Index	<b>1.08%</b> -0.57%	<b>-0.13%</b> 1.36%	<b>4.31%</b> 5.87%	<b>7.63%</b> 7.52%	<b>9.15%</b> 7.80%	<b>9.49%</b> 7.89%	<b>7.39%</b> 6.30%	<b>8.56%</b> 5.51%
<b>U. S. Equities *</b> S&P 500 CD\$ Index	<b>12.07%</b> 5.88%	<b>20.53%</b> 14.08%	<b>29.88%</b> 22.31%	<b>18.92%</b> 17.48%	<b>20.68%</b> 19.30%	n/a	n/a	n/a
<b>Fixed Income</b> DEX Universe Index	<b>0.21%</b> -0.96%	<b>0.70%</b> -0.35%	<b>1.72%</b> 1.66%	<b>0.78%</b> -0.68%	<b>2.05%</b> 3.26%	<b>2.25%</b> 2.91%	<b>4.20%</b> 4.44%	<b>5.07%</b> 5.28%
<b>Total Portfolio</b> Cemetery Trust Benchmark **	<b>1.82%</b> -0.07%	<b>2.55%</b> 1.75%	<b>5.48%</b> 5.17%	<b>5.17%</b> 4.24%	<b>6.45%</b> 6.81%	<b>6.45%</b> 7.24%	<b>6.52%</b> 6.33%	<b>7.01%</b> 5.05%

Returns greater than one year have been annualized

\* US equity exposure begins Nov 5/2012

\*\* Benchmark composition: 5% SC 31-day T-Bill Index  
50% Dex Universe Index  
35% S&P/TSX Composite Index  
10% S&P 500 CD\$ Index

New benchmark implemented July 1/2014



# **Diocese of Toronto – Cemetery Trust Fund** **Historical Annual Performance to September 30**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Canadian Equities</b> S&P/TSX Composite Index	<b>-15.89%</b>	<b>1.19%</b>	<b>10.21%</b>	<b>-3.07%</b>	<b>10.97%</b>	<b>9.71%</b>	<b>21.65%</b>	<b>-3.89%</b>	<b>14.38%</b>	<b>11.07%</b>	<b>4.31%</b>
	-14.36%	0.51%	11.60%	-3.55%	9.14%	7.12%	20.38%	-8.38%	14.17%	9.18%	5.87%
<b>U. S. Equities *</b> S&P 500 CD\$ Index	n/a	n/a	n/a	n/a	n/a	n/a	<b>32.53%</b>	<b>14.13%</b>	<b>19.66%</b>	<b>8.87%</b>	<b>29.88%</b>
							30.48%	18.77%	13.00%	12.85%	22.31%
<b>Fixed Income</b> DEX Universe Index	<b>4.97%</b>	<b>13.54%</b>	<b>7.64%</b>	<b>5.70%</b>	<b>5.16%</b>	<b>0.40%</b>	<b>4.67%</b>	<b>0.50%</b>	<b>3.57%</b>	<b>-0.15%</b>	<b>1.72%</b>
	4.61%	10.34%	7.33%	6.66%	5.44%	-1.28%	6.34%	5.29%	6.29%	-2.97%	1.66%
<b>Total Portfolio</b> Cemetery Trust Benchmark	<b>-3.41%</b>	<b>9.56%</b>	<b>8.57%</b>	<b>2.04%</b>	<b>7.28%</b>	<b>5.67%</b>	<b>13.44%</b>	<b>0.23%</b>	<b>8.65%</b>	<b>4.86%</b>	<b>5.48%</b>
	-3.80%	4.81%	8.32%	2.34%	8.28%	4.38%	13.39%	1.62%	9.43%	3.04%	5.17%

\* US equity exposure begins Nov 5/2012

Capital Gains Report - Trade Date  
Diocese of Toronto Anglican Ch (60691G)

Trade Dates  
01/Jul/2018 to 30/Sep/2018

Issuer	Shares or Par	Trade Date of Sale	Settle Date of Sale	Average Cost \$	Total Proceeds \$	Realized Gain/Loss \$
Bell Canada 3.35% June 18, 2019	200,000.000	Sep/21/2018	Sep/21/2018	203,100.00	200,000.00	-3,100.00
Totals				203,100.00	200,000.00	-3,100.00

Diocese of Toronto Anglican Ch

Transaction Summary  
From Jul 01 2018  
To Sep 30 2018  
CD Currency

CANADIAN

Opening Cash Balance

Purchases	31,688.57
Sales	(200,000.00)
Interest from Domestic Sources	200,000.00
Dividends from Domestic Source	15,500.16
Dividends from Foreign Sources	75,526.59
Cash Withdrawals	6,248.35
Management Fees and Expenses	(22,067.50)
Other	(11,570.85)
	3,182.40

On a Trade Date Basis Cash Balance

98,507.72

# Diocese of Toronto Anglican Ch

Transaction Details  
From Jul 01 2018  
To Sep 30 2018  
Acct # 60691G  
CD Currency

Date	Shares or Par Value	Description	Gross Amount \$	Interest Amount \$	Net Debit \$	Net Credit \$	Realized Gains (Losses) \$
<b>CANADIAN</b>							
<b>Opening Cash Balance</b>					0.00	31,688.57	
<b>Purchases</b>							
Sep/24/18	20,000	Scotiustrust Money Market CTF	200,000.00		200,000.00		
<b>Sales</b>							
Sep/21/18	200,000	Bell Canada 3.35% 061819	200,000.00			200,000.00	-3,100.00
<b>Interest from Domestic Sources</b>							
Jul/03/18		AT 0 1/2% 06/01 THRU 06/30	17.23			17.23	
Jul/13/18	100,000	Hydro One Inc. 3.2% January 13, 2022	1,600.00			1,600.00	
Jul/23/18	400,000	Telus Corp. 5.05% July 23, 2020	10,100.00			10,100.00	
Aug/01/18		AT 0 1/2% 07/01 THRU 07/31	9.70			9.70	
Sep/04/18		AT 0.650% 08/01 THRU 08/31	23.23			23.23	
Sep/15/18	200,000	Canada Housing Trust 3.75% March 15, 2020	3,750.00			3,750.00	
<b>Dividends from Domestic Sources</b>							
Jul/01/18	3,200	Canadian Natural Resources Ltd.	1,072.00			1,072.00	
Jul/03/18	2,600	Rogers Communications Inc. -Cl B	1,248.00			1,248.00	
Jul/03/18	3,000	Telus Corp.	1,575.00			1,575.00	
Jul/15/18	5,000	BCE Inc.	3,775.00			3,775.00	
Jul/15/18	2,000	Pembina Pipeline Corp.	380.00			380.00	
Jul/15/18	7,000	WESTCOAST ENERGY 5.25% -PFD SERIES 10	2,296.88			2,296.88	
Jul/27/18	2,100	Canadian Imperial Bank of Commerce	2,793.00			2,793.00	
Jul/31/18	1	Scotiustrust Money Market CTF	738.44			738.44	
Jul/31/18	1	Scotiustrust Bond CTF	3,065.66			3,065.66	
Jul/31/18	5,000	Chemtrade Logistics Income Fund -Units	500.00			500.00	

# Diocese of Toronto Anglican Ch

Transaction Details  
From Jul 01 2018  
To Sep 30 2018  
Acct # 60691G  
CD Currency

Date	Shares or Par Value	Description	Gross Amount \$	Interest Amount \$	Net Debit \$	Net Credit \$	Realized Gains (Losses) \$
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## Dividends from Domestic Sources

Jul/31/18	4,200	Power Financial Corp 4.8% Pfd Series S	1,260.00			1,260.00	
Jul/31/18	1	Scotiastrust Canadian Corporate Bond CTF	4,430.92			4,430.92	
Jul/31/18	4,700	Toronto-Dominion Bank	3,149.00			3,149.00	
Jul/31/18	3,500	TransCanada Corporation	2,415.00			2,415.00	
Aug/15/18	2,000	Pembina Pipeline Corp.	380.00			380.00	
Aug/24/18	3,000	Royal Bank of Canada	2,820.00			2,820.00	
Aug/24/18	10,000	ROYAL BANK NON CDM FIRST 5.5%-PFD SR BK	3,437.50			3,437.50	
Aug/28/18	3,000	Bank of Montreal	2,880.00			2,880.00	
Aug/31/18	1	Scotiastrust Money Market CTF	742.91			742.91	
Aug/31/18	1	Scotiastrust Bond CTF	2,922.64			2,922.64	
Aug/31/18	5,000	Chemtrade Logistics Income Fund -Units	500.00			500.00	
Aug/31/18	1	Scotiastrust Canadian Corporate Bond CTF	5,822.12			5,822.12	
Sep/01/18	10,000	CANADIAN UTILITIES PFD 4.50% SERIES FF	2,812.50			2,812.50	
Sep/01/18	2,500	Enbridge Inc.	1,677.50			1,677.50	
Sep/01/18	4,000	Fortis Inc.	1,700.00			1,700.00	
Sep/14/18	2,000	Pembina Pipeline Corp.	380.00			380.00	
Sep/14/18	3,000	Saputo Inc.	495.00			495.00	
Sep/19/18	6,000	Manulife Financial Corporation	1,320.00			1,320.00	
Sep/25/18	4,000	Suncor Energy, Inc	1,440.00			1,440.00	
Sep/28/18	10,000	BROCKFIELD ASSET MAN INC 5.00% - PFD SERIES 44	3,125.00			3,125.00	
Sep/28/18	1	Scotiastrust Money Market CTF	738.14			738.14	
Sep/28/18	1	Scotiastrust Bond CTF	2,685.39			2,685.39	
Sep/28/18	1	Chemtrade Logistics Income Fund -Units	500.00			500.00	
Sep/28/18	5,000	Canadian National Railway Company	910.00			910.00	
Sep/28/18	2,000	Intact Financial Corp.	1,050.00			1,050.00	
Sep/28/18	1,500	Power Corporation of Canada	1,910.00			1,910.00	
Sep/28/18	5,000	Sun Life Financial Services of Canada Inc.	2,612.50			2,612.50	
Sep/28/18	5,500	Scotiastrust Canadian Corporate Bond CTF	3,966.49			3,966.49	
Sep/28/18	1						
			75,526.59				

## Dividends from Foreign Sources

Jul/01/18	800	Automatic Data Processing Inc.	725.99			617.09	
Jul/25/18	1,000	Medtronic PLC	654.89			522.60	
Aug/16/18	600	Apple Inc.	572.89			486.96	
Sep/05/18	1,900	Unilever NV -NY Shares ADR	1,126.04			957.14	

# Diocese of Toronto Anglican Ch

Transaction Details  
From Jul 01 2018  
To Sep 30 2018  
Acct # 60691G  
CD Currency

Date	Shares or Par Value	Description	Gross Amount \$	Interest Amount \$	Net Debit \$	Net Credit \$	Realized Gains (Losses) \$
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## Dividends from Foreign Sources

Sep/07/18	600	Honeywell International Inc.	585.56			497.73	
Sep/11/18	1,000	Johnson & Johnson	1,178.55			1,001.77	
Sep/12/18	700	3M Company	1,244.26			1,057.62	
Sep/13/18	2,400	Microsoft Corporation	1,302.87			1,107.44	

6,248.35

## Cash Withdrawals

Jul/03/18		ELECTRONIC FUND TRANSFER OTHER DISBURSEMENTS SYNOD DIOC	22,067.50		22,067.50		
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## Management Fees and Expenses

Aug/14/18		Applicable Taxes on Fees	1,331.16		1,331.16		
Aug/14/18		AS OF 07/31/18 FEE= 10239.69 HST= 1331.16 MANAGEMENT FE	10,239.69		10,239.69		

11,570.85

## Other

Sep/21/18		interest on full call of bell1061819	3,182.40			3,182.40	
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3,182.40

## On a Trade Date Basis Cash Balance

0.00

98,507.72

-3,100.00

Oct/04/2018 11:29

PMR602

Valuation in Canadian Dollar

MPOWER SYSTEM 5.0  
Bond Duration Report as of Sep/30/2018  
Diocese of Toronto Anglican Ch (60691G)

Page 1

Security	Par Value	Yield	Price	Market Value	% of Total	Years to Maturity	Duration	Convexity
----- Domestic Bonds - Canadian Dollar (1.00000) -----								
Canada Housing Trust 4.1% 1215	100,000	1.79	100.473761 CD	100,474	7.6	0.21	0.21	0.008
Canada Housing Trust 3.75% 031	200,000	2.24	102.147317 CD	204,295	15.5	1.46	1.42	0.027
Telus Corp. 5.05% 072320	400,000	2.84	103.884633 CD	415,539	31.5	1.81	1.72	0.039
BC Province 3.7% 121820	90,000	2.36	102.875772 CD	92,588	7.0	2.22	2.10	0.056
Hydro One Inc. 3.2% 011322	100,000	2.98	100.678840 CD	100,679	7.6	3.29	3.08	0.113
Ontario Province 3.15% 060222	300,000	2.63	101.822052 CD	305,466	23.2	3.67	3.42	0.138
Alberta Province 2.55% 121522	100,000	2.65	99.601331 CD	99,601	7.6	4.21	3.94	0.180
Total Domestic Bonds		2.58		1,318,641	100.0	2.39	2.25	0.075
Portfolio Totals		2.58		1,318,641	100.0	2.39	2.25	0.075

\*----- End of Report -----\*