

SHORT SUMMARY
March 31, 2019

Anglican Diocese of Toronto, Cemetery Fund

I understand the investment objective of the account is ***Conservative Balanced***.

The assets of the portfolio may be summarized as follows:

ASSET MIX

<u>ASSET</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>PROJECTED INCOME</u>
Cash Reserve	\$685,003	\$685,003	\$10,248
Fixed Income	\$5,976,921	\$5,904,773	\$202,686
Canadian Equities	\$2,101,704	\$3,879,434	\$159,662
American Equities	\$766,865	\$1,488,425	\$27,112
International Equities	<u>\$109,536</u>	<u>\$147,952</u>	<u>\$4,490</u>
	\$9,640,029	\$12,105,587	\$404,198

Totals do not include accrued income of \$27,644

ASSET MIX

<u>ASSET</u>	<u>CURRENT</u>	<u>MINIMUM</u>	<u>MAXIMUM</u>
Cash Reserve	6%	0%	10%
Fixed Income	49%	50%	70%
Can. Equities	32%	20%	40%
US Equities	12%	0%	10%
Int'l Equities	<u>1%</u>		
	100%		

Diocese of Toronto – Cemetery Trust Fund Performance to March 31, 2019

	Three Months	Year to Date	One Year	Two Years	Five Years	Seven Years	Ten Years	Since Inception Apr 1/00
Canadian Equities	12.79%	12.79%	9.11%	4.63%	7.14%	8.55%	10.70%	8.48%
S&P/TSX Composite Index	13.29%	13.29%	8.11%	4.86%	5.43%	6.98%	9.49%	5.46%
U. S. Equities *	11.76%	11.76%	22.26%	15.18%	16.29%	n/a	n/a	n/a
S&P 500 CD\$ Index	11.32%	11.32%	13.49%	11.95%	15.19%			
Fixed Income	2.54%	2.54%	3.26%	1.97%	2.02%	2.35%	3.76%	5.08%
DEX Universe Index	3.91%	3.91%	5.27%	3.30%	3.77%	3.46%	4.40%	5.45%
Total Portfolio	6.70%	6.70%	7.17%	4.43%	5.28%	6.14%	7.32%	6.97%
Cemetery Trust Benchmark	7.76%	7.76%	6.90%	4.63%	5.59%	6.56%	7.97%	5.12%

Returns greater than one year have been annualized

* US equity exposure begins Nov 5/2012

** Benchmark composition: 5% SC 31-day T-Bill Index

50% Dex Universe Index

35% S&P/TSX Composite Index

10% S&P 500 CD\$ Index

New benchmark implemented July 1/2014

Diocese of Toronto – Cemetery Trust Fund Historical Annual Performance to March 31

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Canadian Equities											
S&P/TSX Composite Index	-28.86%	44.60%	13.84%	-5.43%	8.93%	15.50%	10.15%	1.87%	14.91%	0.34%	9.11%
	-32.42%	42.15%	20.41%	-9.73%	6.11%	15.97%	6.93%	-6.55%	18.62%	1.71%	8.11%
U. S. Equities *											
S&P 500 CD\$ Index	n/a	n/a	n/a	n/a	n/a	36.12%	22.35%	12.14%	16.85%	8.52%	22.26%
						32.62%	29.34%	4.08%	20.24%	10.42%	13.49%
Fixed Income											
DEX Universe Index	5.97%	7.69%	5.31%	8.34%	5.34%	1.05%	5.26%	-1.42%	2.48%	0.69%	3.26%
	4.93%	5.13%	5.13%	9.71%	4.54%	0.84%	10.26%	0.77%	1.51%	1.36%	5.27%
Total Portfolio											
Cemetery Trust Benchmark	-7.40%	20.09%	9.02%	2.06%	7.25%	9.38%	8.44%	1.15%	8.12%	1.76%	7.17%
	-11.20%	19.40%	10.80%	2.65%	6.04%	9.32%	10.53%	-1.47%	9.32%	2.36%	6.90%

* US equity exposure begins Nov 5/2012