



**Diocese of Toronto**  
Anglican Church of Canada

## ***RISK APPETITE STATEMENT***

## **Risk Appetite Statement for the Diocese of Toronto**

The Diocese of Toronto recognizes that undertaking activities and pursuing our mission involves taking risks. We are committed to managing these risks responsibly and transparently in order to ensure the safety and well-being of our community, the integrity of our operations, and the sustainability of our mission.

### **Our Approach to Risk**

- **Balanced Approach:** We maintain a balanced approach to risk, considering both the potential benefits and the potential negative consequences of our actions.
- **Mission-Focused:** Our risk appetite is guided by our mission to proclaim the Gospel, to teach and baptize, to serve those in need, and to work for justice and peace.
- **Strategic Alignment:** Our risk-taking is aligned with our strategic priorities and objectives, ensuring that we focus our resources and efforts on activities that support our mission and contribute to our long-term sustainability.
- **Ethical and Responsible:** We are committed to ethical and responsible risk management practices, ensuring that our decisions are informed by our values and principles.

### **Our Risk Tolerance**

- **High Risk Tolerance:** We are willing to accept higher levels of risk in areas where we believe the potential rewards are significant and align with our mission, such as innovative initiatives to engage new demographics and revitalize church communities.
- **Moderate Risk Tolerance:** We accept moderate levels of risk in areas such as operational efficiency and technology adoption, provided that appropriate safeguards are in place.

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- **Low Risk Tolerance:** We have a low tolerance for risks that could negatively impact our reputation, jeopardize the safety and well-being of our community, or lead to non-compliance with legal and regulatory requirements.

## **Our Commitment**

The Diocese of Toronto is committed to:

- **Identifying and assessing risks** proactively.
- **Implementing effective risk mitigation strategies.**
- **Monitoring and reviewing our risk management practices.**
- **Communicating transparently about our risk appetite and tolerance.**

This statement provides a high-level overview of our risk appetite. More detailed information about our risk management framework and specific risk tolerances can be found in our full Risk Management Policy [\[link to policy document\]](#).

**We believe that by managing risks effectively, we can create a more resilient and sustainable Diocese, enabling us to continue fulfilling our mission for generations to come.**