**Churchwarden Parochial Returns FAQ’s – February 26, 2021**

1. Where do we include Curacy Grants, New Hope Grant and other Diocesan Grants for clergy?

Curacy grants and New Hope grants go on line 320 Diocesan grants, but the portion used towards clergy costs needs to be deducted from the clergy costs, as the associated costs cannot be deducted from assessable income when the income portion is not assessable.

1. Where do we include Diocesan Jubilee, Government grants including CEWS, 10% Wage Subsidy?

They should only be showing CEWS credits they have applied for on their own, and not the ones through monthly billing in line 375. The ones through monthly billing should only be entered on line 401 otherwise they will be assessed on those CEWS credits twice.

1. Allotment is included in General Operating or Miscellaneous?

Allotment is to be recorded with other expenses from 430 to 435 on line 430 which are not deductible.

1. For Row 370, are we to include unrealized losses on our investments (held at the Diocese)?

No do not include on line 370. Unrealized gains and losses do not get included on the return at all, as this is more of a cash basis return.

The Churchwardens Parochial Return Handbook has been updated on the website

<https://www.toronto.anglican.ca/wp-content/uploads/2021/02/2020-CWPR-Handbook-1.pdf>

The Churchwarden Annual Return Quick Guide has also been uploaded to the website

<https://www.toronto.anglican.ca/wp-content/uploads/2021/02/2020-annual_cwpr_quick_guide.pdf>