



Diocese of Toronto Investment Committee

Responsible Investing



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Chair – Investment Committee
Diocese of Toronto
Anglican Church of Canada



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Portfolio Overview for CTF

CTF Held By Parishes		\$ 87,986,705.00
CTF Held By Diocese		\$ (87,986,705.00)

Consolidated Trust Fund		Market value	Percentage
Total Portfolio		\$ 180,172,205.00	
Letko Brosseau Portfolio		\$ 49,462,237.00	27.45%
Foyston (The Fund moved to Burgundy in July 2021)		\$ 60,096,945.00	33.36%
Scotia (1832 Asset Management)		\$ 37,802,132.00	20.96%
Manulife		\$ 19,027,579.00	10.56%
Northleaf I		\$ 4,837,853.00	2.69%
Northleaf II		\$ 5,495,052.00	3.05%
Northleaf III		\$ 3,450,407.00	1.92%



ESG

- Stands for Environmental Social and Governance



What is an ESG score based on?



- ESG score calculations are based on how an organization is perceived to be performing and how its behavior relating to ESG issues is reported



Historical Diocesan ESG Approach

- For many years, the investment committee has understood ESG to be an important consideration when investing
- We are stewards of nature and not masters of the planet
- From 2017 until 2020, the Diocese has been a part of the shareholder engagement program with SHARE
- The investment committee has decided to move away from SHARE, and adapt a new approach



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Next Steps

- Investment managers will be given an ESG questionnaire to complete
- Information from the questionnaire will then be input to an ESG scoring data base (third party)
- Scores can be indexed against universally accepted benchmarks
- Through our investment managers, the low scoring companies will be asked to address and respond to their scores



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Next Steps

- Engagement to change behavior is preferable to accepting behavior and walking away
- Divestment is an option if companies do not move towards improving ESG scores
- We met with the Bishop's Committee on Creation Care to discuss approach and will continue to engage with this committee and report through the Diocesan website on ESG monitoring



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