

CANON 5
RISK AND GOVERNANCE COMMITTEE

1. There shall be a standing committee of the Synod Council to be known as the Risk and Governance Committee, hereinafter called the "Committee".

2. Members

The membership of the Committee shall consist of:

- (i) The Chancellor
- (ii) The Vice-Chancellors
- (iii) The Registrar
- (iv) Seven (7) members appointed by Synod Council for a two-year term, at least three from each order. All Lay Members must be members of a Vestry as prescribed by Canon 14(4), or a member of a church in full communion with the Anglican Church of Canada, and at least half of the Lay Members must be Members of a Session of Synod.

All appointed members shall hold office for not more than a maximum of three successive two-year terms, following which such members may be reappointed but only after two years following the expiry of the member's most recent term of office.

3. Duties and Responsibilities

The duties of the Committee shall be:

- (a) To consider and report on risk management, insurance and the acceptance of risk;
- (b) To consider and report on matters of Diocesan governance;
- (c) To consider and report on devises, bequests, gifts or grants for church purposes to be held by the Synod in trust;
- (d) To consider and report on applications to purchase, sell, license, lease or mortgage church property or to incur any financial obligation not expected to be liquidated within one year;
- (e) To consider and report on plans and applications for the building of or structural alterations to church property;
- (f) To consider and report on any other matters referred to it by the Synod Council.

4. At any time that may be authorized by the Synod Council, the Committee shall have power to act on behalf of the Synod Council in any of the matters referred to in subsections (c), (d), and (e) of Section 3 of this Canon.